Blake Shaffer

Conflict of Interest Disclosure

April 9, 2021

This document attempts to disclose completely my potential conflicts of interest, using the guidelines of the <u>American Economic Association</u>.

Sources of support:

"Each author of a submitted article should identify each interested party from whom he or she has received significant financial support, summing to at least \$10,000 in the past three years..."

The following corresponds to the calendar years 2019-2021. Below is a complete listing of sources of support that exceed \$10,000. For several of these, a grant flowed through a research organization. I have tried to list both the research organization and ultimate source of the funds.

- 1. University of Calgary: Salary. (2020 2021)
- 2. Fulbright Foundation (2019)
- 3. FES-GRI Joint Research Fund. (2021)
- 4. Natural Resources Canada Research Grant (2021)
- 5. Sustainable Prosperity Institute Research Grant (2021)
- Govt. of Canada, Environment and Climate Change: policy advisory (2019 2020 2021)
- 7. Govt. of British Columbia, Ministry of Energy: policy advisory (2019 2020 2021)
- 8. Govt. of Alberta, Ministry of Energy: policy advisory (2019)
- 9. Canadian Institute for Climate Choices: expert advisor (2021)

Relevant paid or unpaid positions:

"Each author should disclose any paid or unpaid positions as officer, director, or board member of relevant non-profit advocacy organizations or profit-making entities."

The following list covers activities in the years 2017-2021:

- 1. Co-editor, Resource and Energy Economics. (unpaid) (2020 2021)
- 2. Energy Policy Fellow, C.D. Howe Institute (paid) (2019 2020 2021)

Disclosure for close relative or partner

Married since 2005 to Sarah Anne Kelly, a medical doctor.

Additional affiliations:

- 1. Lab Economist, Creative Destruction Lab (unpaid) (2019 2020 2021)
- 2. Mentor, Avatar Innovations (unpaid) (2019 2020 2021)

Prior employment:

Prior to returning to academia in 2014 to pursue my PhD, I was an energy trader focussed on electricity, natural gas, and emissions markets. I worked at Powerex (BC Hydro) from 1999 to 2006, Lehman Brothers and Barclays Capital in NYC from 2006 to 2010, and Transalta Corporation from 2010 to 2014. I have no continuing employment relationship, nor share ownership, in any of these companies.

Asset disclosure:

I and my wife hold investments in diversified ETFs and publicly traded individual equities, of which neither I nor my wife are significant holders, officers or board members. Private investments include:

- Proton Technologies (an Alberta-based hydrogen company)
- Eavor Technologies (an Alberta-based geothermal company)
- Hygge Power (a Colorado-based storage company)

Political activity:

I am not a member of any political party at the municipal, provincial, or federal levels. I have occasional policy conversations with policymakers from many parties, as well as government officials at the municipal, provincial, and federal levels.

Right to review:

None of these organizations had a right to review or edit my published work, except when they acted as the publisher.